

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1812)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shandong Chenming Paper Holdings Limited (the "Company") published the "Shandong Chenming Paper Holdings Limited: Announcement in Respect of Resolutions of the Sixth Meeting of the Ninth Session of the Board of Directors" dated 10 August 2020 on the website of Shenzhen Stock Exchange. The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
Shandong Chenming Paper Holdings Limited
Chen Hongguo
Chairman

Shandong, PRC
10 August 2020

As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Hu Changqing, Mr. Li Xingchun and Mr. Li Feng; the non-executive Directors are Mr. Han Tingde and Mr. Li Chuanxuan; and the independent non-executive Directors are Ms. Yin Meiqun, Mr. Sun Jianfei and Mr. Yang Biao.

* *For identification purposes only.*

Stock code: 000488 200488

Stock abbreviation:

Announcement No.:

Chenming Paper Chenming B

2020-077

Shandong Chenming Paper Holdings Limited
Announcement in Respect of Resolutions of the Sixth Meeting
of the Ninth Session of the Board of Directors

The Company and all members of the board of directors (the “Directors”) (the “Board”) hereby warrant the truthfulness, accuracy and completeness of the contents of information disclosure which do not contain any false information, misleading statements or material omissions.

The notice of the sixth meeting of the ninth session of the Board of Shandong Chenming Paper Holdings Limited (the “Company”) was dispatched to all Directors in writing and by post on 30 July 2020, and the said meeting was held by way of communication on 10 August 2020. 9 Directors were entitled to be present at the meeting and 9 Directors attended the meeting. The meeting was convened in compliance with the relevant PRC laws and regulations and the Articles of Association of the Company.

The following resolutions of this Board meeting were considered and passed unanimously by the Directors present at the meeting:

I. The Full Text and Summary of the 2020 Interim Report of the Company was considered and approved

The voting result of this resolution: votes for: 9; votes against: 0; votes abstained: 0.

For details, please refer to the related announcements disclosed on the website of CNINFO (www.cninfo.com.cn), and the Hong Kong Stock Exchange (www.hkex.com.hk) on the same date.

II. The Huanggang Chenming Phase II Construction Project was considered and approved

In order to further implement the national requirement on adherence to the path of giving priority to ecology and green development and the decision on Hubei Yangtze River Economic Belt Ecological Protection and Green Development, and based on the strategic

development plan of Shandong Chenming Paper Holdings Limited (the “Company”), the Company adjusted the industrial development plan project of Huanggang Chenming Pulp & Paper Co., Ltd. (“Huanggang Chenming”), its majority-owned subsidiary, as an integrated pulp and paper project and entered into the Huanggang Chenming Phase II Project Construction Agreement. The planned total investment of the Huanggang Chenming Phase II Project amounts to RMB12,800 million. 4 paper production lines of annual production capacity of 1.50 million tonnes (including, among other things, cultural paper and white paper board and the paper production of the project will only use self-produced pulp) are proposed to be constructed. The ancillary facilities to be constructed include, among other things, a machine-made pulp production line of annual production capacity of 520,000 tonnes, sewage treatment system, combined heat and power generation project and piers

The proposal shall be submitted to the 2020 fourth extraordinary meeting of the Company for consideration.

The voting result of this resolution: votes for: 9; votes against: 0; votes abstained: 0.

For details, please refer to the related announcements disclosed on the website of CNINFO (www.cninfo.com.cn), and the Hong Kong Stock Exchange (www.hkex.com.hk) on the same date.

III. The Resolution on Convening of the 2020 Fourth Extraordinary Meeting was considered and approved

The Board of the Company agreed to convene the 2020 fourth extraordinary meeting.

The voting result of this resolution: votes for: 9; votes against: 0; votes abstained: 0.

For details, please refer to the related announcements disclosed on the website of CNINFO (www.cninfo.com.cn), and the Hong Kong Stock Exchange (www.hkex.com.hk) on the same date.

Notice is hereby given.

The Board of Shandong Chenming Paper Holdings Limited

10 August 2020