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山東晨鳴紙業集團股份有限公司  
**SHANDONG CHENMING PAPER HOLDINGS LIMITED\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1812)**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shandong Chenming Paper Holdings Limited (the “**Company**”) published the “Shandong Chenming Paper Holdings Limited: Announcement on Resolution of the Thirteenth Extraordinary Meeting of the Ninth Session of the Board” dated 17 July 2020 on the website of Shenzhen Stock Exchange. The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board  
**Shandong Chenming Paper Holdings Limited**  
**Chen Hongguo**  
*Chairman*

Shandong, PRC  
17 July 2020

*As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Hu Changqing and Mr. Li Xingchun; the non-executive Directors are Mr. Han Tingde and Mr. Li Chuanxuan; and the independent non-executive Directors are Ms. Yin Meiqun, Mr. Sun Jianfei and Mr. Yang Biao.*

\* *For identification purposes only*

## **SHANDONG CHENMING PAPER HOLDINGS LIMITED**

### **Announcement on Resolution of the Thirteenth Extraordinary Meeting of the Ninth session of the Board**

The Company and all members of its board (the “Board”) of directors (the “Directors” and each a “Director”) hereby warrant the truthfulness, accuracy and completeness of the contents of information disclosure which do not contain any false information, misleading statements or material omissions.

Notice of the thirteenth extraordinary meeting of the ninth session of the Board of Shandong Chenming Paper Holdings Limited (the “Company” ) was despatched to all Directors in written and by post on 11 July 2020, and the said meeting was held on 17 July 2020 by means of communication. 9 Directors were entitled to be present at the meeting and 9 Directors attended the meeting. This meeting of the Board was convened in compliance with the relevant PRC laws and regulations and the Articles of Association.

The following resolution was considered and passed unanimously by the Directors present at the meeting:

#### **1. The Resolution on Capital Increase and Introduction of Strategic Investor by a Holding Subsidiary was considered and approved**

In order to actively and prudently reduce the gearing ratio of the Company, optimize the capital structure, and enhance the overall capital strength and competitiveness of the Company, Shouguang Meilun Paper Co., Ltd. (hereinafter referred to as "Shouguang Meilun"), a holding subsidiary of the Company intended to introduce Dongxing Securities Investment Co., Ltd. (东兴证券投资有限公司) to achieve capital increase of RMB 300 million (of which, RMB 171,631,579 is included in the registered capital, and RMB 128,368,421 million is included in the capital reserve). Based on Shouguang

Meilun's operating conditions and considering the Company's overall strategic development, the Company and Weifang Chenming Growth Driver Replacement Equity Investment Fund Partnership (Limited Partnership) waived their first right of refusal for the capital increase.

The voting result of this resolution: votes for: 9; votes against: 0; votes abstained: 0.

For details, please refer to the relevant announcement disclosed on the website of CNINFO ([www.cninfo.com.cn](http://www.cninfo.com.cn)) and the website of the Hong Kong Stock Exchange ([www.hkex.com.hk](http://www.hkex.com.hk)) on the same date.

Notice is hereby given.

The Board of  
Shandong Chenming Paper Holdings Limited

17 July 2020