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山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1812)

**OVERSEAS REGULATORY ANNOUNCEMENT AND
INSIDE INFORMATION**

This announcement is made pursuant to Rule 13.10B and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Company published the “Announcement on Estimated Results for the First Quarter of 2016 ” dated 6 April 2016 on the website of Shenzhen Stock Exchange. The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
Shandong Chenming Paper Holdings Limited
Chen Hongguo
Chairman

Shandong, PRC
6 April 2016

As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Yin Tongyuan, Mr. Li Feng, Mr. Geng Guanglin, Mr. Hou Huancai and Mr. Zhou Shaohua, the non-executive Directors are Mr. Wang Xiaoqun and Ms. Yang Guihua, and the independent non-executive Directors are Mr. Wang Aiguo, Mr. Zhang Zhiyuan, Ms. Zhang Hong and Ms. Pan Ailing.

** For identification purposes only*

Stock abbreviation:
Chenming Paper, Chenming B

Stock code:
000488 200488

Announcement No.:
2016-038

Shandong Chenming Paper Holdings Limited

Announcement on Estimated Results for the First Quarter of 2016

The Company and all members of the board of directors hereby warrant the truthfulness, accuracy and completeness of the contents of information disclosed which do not contain any false information, misleading statements or material omissions.

I. Estimated results for the reporting period

1. Estimated results period: 1 January 2016 — 31 March 2016
2. Estimated results: increased from the corresponding period of last year

Item	The reporting period	The corresponding period of last year
Net profit attributable to shareholders of the Company	Increased from the corresponding period of last year: 300% - 340%	Profit: RMB96.1374 million
	Profit: approximately RMB380.00 million - RMB420.00 million	
Basic earnings per share	Profit: approximately RMB0.18 - RMB0.20	Profit: RMB0.05

II. Preliminary audit of the estimated results

The financial data of the estimated results for the reporting period has not been audited by any certified public accountants.

III. Explanation of the changes in results

1. The growth of market competitiveness was due to the optimisation and upgrade of the production capacity of the Company; the gross profit margin of the products increased year on year was due to the year-on-year reduction in production costs through strengthening of internal management; the sales of the products increased year on year was due to more efforts put into market expansion.
2. The profitability grew year on year due to the external growth of the financial leasing business of the Company.

IV. Other information

The above financial data is an estimated data. For details of the financial data, please refer to the detailed disclosure in the 2016 first quarter report of the Company. Investors should exercise caution about the risks relating to investment.

Notice is hereby given.

The board of directors of Shandong Chenming Paper Holdings Limited
6 April 2016